

**MINUTES OF THE MEETING OF THE PENSION BOARD OF DIRECTORS OF  
THE SOUTH ADAMS COUNTY FIRE PROTECTION DISTRICT**

**July 21, 2009**

A meeting of the Pension Board of Directors held at 6550 E 72<sup>nd</sup> Avenue, Commerce City, was called to order at 6:15 p.m. by President Randy Buckalew.

The following directors were present: Secretary Rocky Teter, Treasurer Bob Harpin and Director Ken Koger. Greg Friess, Bob Kreutzer and Vice President Darren Friess were excused. Also present were: Fire Marshal Ron LaPenna, Diane Roemer-Vigil, Tom Merrigan and Chief Ellis Howard.

**Pledge of Allegiance:** The pledge was said.

**Introduction of guests:** Ward Barnett, Kevin Phillips, Jamey Buckalew and Craig Machuga.

**Minutes:**

Mr. Buckalew asked for approval of the June 16th minutes. Ken Koger made a motion to approve the minutes, Rocky Teter seconded-carried.

**Treasurers Report:**

Mr. Harpin informed the Board he met with Gene Andrist regarding the FPPA volunteer retirement fund. Gene suggested having FPPA do an actuarial study using a 4% return on the investments instead of the 8% return on the original study, FPPA and the company who did the actuarial refused to do another report at 4%. If FPPA were to do another study it would cost about \$2,800. Mr. Harpin and Gene are going to have another meeting regarding the pension fund. FPPA has sent a report for the last five months, which showed a little growth since the first of the year.

**Pension & Annuities:**

Mr. Buckalew asked for approval to pay the Pension and Annuities for the month of August 2009, Rocky Teter made a motion to pay the Pension and Annuities, Ken Koger seconded-carried

**Fire & Police Pension:**

No Report

**Unfinished Business:**

No Report

**New Business:**

No Report

**Legal Comment:**

No comment

**Public Comment:**

None

**Executive Session:**

There was no further business, the meeting was adjourned at 6:25 p.m.

Randy Buckalew                      President                      7/21/09

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Rocky Teter                              Secretary                      7/21/09

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