

# MINUTES OF THE MEETING OF THE PENSION BOARD OF DIRECTORS OF THE SOUTH ADAMS COUNTY FIRE PROTECTION DISTRICT

January 20, 2009

A meeting of the Pension Board of Directors held at 6550 E 72<sup>nd</sup> Avenue, Commerce City, was called to order at 6:15 p.m. by President Randy Buckalew.

The following directors were present: Vice President - Darren Friess, Secretary Rocky Teter, Treasurer Bob Harpin, Directors Ken Koger and Bob Kreutzer. Greg Friess was excused. Also present were: Fire Marshal Ron LaPenna, Diane Roemer-Vigil, Tom Merrigan and Chief Craig Machuga.

**Pledge of Allegiance:** The pledge was said.

Mr. Buckalew asked for a moment of silence for past board member and secretary, Steve Vincel.

**Introduction of guests:** Kevin Phillips, Ellis Howard and Jamey Buckalew.

## **Minutes:**

Mr. Buckalew asked for approval of the November 18th, 2008 minutes. Rocky Teter made a motion to approved the minutes, Ken Koger seconded-carried.

## **Treasurers Report:**

Mr. Harpin informed the Board the newsletter from FPPA, puts a gloomy picture from the 2008 pension fund at a loss of 25%.

The letter indicates volunteer fire Districts should increase their District contributions in 2010 based on actuarial information. Mr. Harpin feels this should be jump started this year when budget time comes around.

Marshal LaPenna informed the Board in the Rocky Mountain News on Sunday there was an article regarding the state cutting back on their budget. It was mentioned they would be withholding money for state funding for pension funds.

Historically the pension fund has been over funded. The next actuarial report will be in 2010.

## **Pension & Annuities:**

Randy Buckalew asked for approval to pay the Pension and Annuities for the month of February 2009, Bob Kreutzer made a motion to pay the Pension and Annuities, Darren Fries seconded-carried

## **Fire & Police Pension:**

No Report

## **Unfinished Business:**

Mr. Merrigan informed the Board he received a letter from Perry Harris' doctor to release his medical records.

Mr. Merrigan suggested the Board go into an Executive Session at the next meeting to get the

issue resolved.

**New Business:**

Marshal LaPenna met with Marc Secord regarding his retirement. He has served eight years on the Rifle fire department and has been with South Adams for twelve years.

CSR§ 31-30-11 22 & 11 23, state that if a fire fighter has at least five years with another department and that department has vested benefits, that department will pay up to however many years of service, and this department will pay the balance. RE: 8/20ths and 12/20ths.

In the time he leaves the department until he reaches age 50, the benefit will be determined at the time the firemen left service.

Discussion followed.

The following firemen has lost a year due to calls and training: Brian Revello, Chad Ray, Andy Nevil, Alan Mikes, Robert Martinez, Josh Bree, Bill Halterman, Jay McGraw, Ruben Gonzales, Ben Davis.

The following were dropped from the rolls: Anissa Thompson, Bruce Price, Dave Syzmanski and Clyde Smith is inactive, he has his 20 yrs in but has not reached the age of 50.

Norm Heinmiller and Bob Loop lost two years but have been re-instated on the department.

Ron Davis resigned from the department.

**Legal Comment:**

No Report

**Public Comment:**

None

**Executive Session:**

There was no further business, the meeting was adjourned at 6:35 p.m.

Randy Buckalew                      President                      1/20/09

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Rocky Teter                              Secretary                              1/20/09

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