

**MINUTES OF THE MEETING OF THE PENSION BOARD OF DIRECTORS OF
THE SOUTH ADAMS COUNTY FIRE PROTECTION DISTRICT**

February 16, 2010

A meeting of the Pension Board of Directors held at 6550 E 72nd Avenue, Commerce City, was called to order at 6:15 p.m. by President Randy Buckalew.

The following directors were present: Vice President Darren Friess, Directors Ken Koger, Robert Kreutzer and Robert Harpin Also present were: Fire Marshal Ron LaPenna, Diane Roemer-Vigil, Tom Merrigan and Chief Ellis Howard. Greg Friess and Secretary Rocky Teter were excused.

Pledge of Allegiance: The pledge was said.

Introduction of guests: Jamey Buckalew and Kevin Phillips

Minutes:

Mr. Buckalew asked for approval of the January 19th minutes. Robert Kreutzer made a motion to approve the minutes, Darren Friess seconded-carried.

Treasurers Report:

Mr. Harpin stated the fourth quarter FPPA report was in and looked better than the past year's. The ending fund balance from 2008 was \$3,061,028 and the ending fund balance from 2009 was \$3,544,044. There was roughly half a million dollars difference for the better.

Pension & Annuities:

Mr. Buckalew asked for approval to pay the Pension and Annuities for the month of March 2010, Robert Kreutzer made a motion to pay the Pension and Annuities, Robert Kreutzer seconded-carried.

Fire & Police Pension:

No Report

Unfinished Business:

No Report

New Business:

No Report

Legal Comment:

No comment

Public Comment:

None

Executive Session:

There was no further business, the meeting was adjourned at 6:20 p.m.

Randy Buckalew President 2/16/10

Darren Friess Vice President 2/16/10
