

# MINUTES OF THE MEETING OF THE PENSION BOARD OF DIRECTORS OF THE SOUTH ADAMS COUNTY FIRE PROTECTION DISTRICT

**August 18, 2009**

A meeting of the Pension Board of Directors held at 6550 E 72<sup>nd</sup> Avenue, Commerce City, was called to order at 6:15 p.m. by President Randy Buckalew.

The following directors were present: Vice President Darren Friess, Secretary Rocky Teter, Treasurer Bob Harpin and Director Ken Koger. Greg Friess and Bob Kreutzer were excused. Also present were: Fire Marshal Ron LaPenna, Tom Merrigan and Chief Ellis Howard. Diane Roemer-Vigil was excused.

**Pledge of Allegiance:** The pledge was said.

**Introduction of guests:** Ward Barnett, Kevin Phillips, Jamey Buckalew, Craig Machuga and Kim Jacques.

## **Minutes:**

Mr. Buckalew asked for approval of the July, 21st minutes. Rocky Teter made a motion to approve the minutes, Ken Koger seconded-carried.

## **Treasurers Report:**

Mr. Harpin informed the Board FPPA sent the second quarter report which shows an increase in the fund for the first six months of \$20,000.

Mr. Harpin spoke with Gene Andrist, who suggested the District add to the pension fund, more than the .3 mills that is currently being paid to FPPA, in order to recoup the past losses.

## **Pension & Annuities:**

Mr. Buckalew asked for approval to pay the Pension and Annuities for the month of September 2009, Rocky Teter made a motion to pay the Pension and Annuities, Darren Friess seconded-carried

## **Fire & Police Pension:**

No Report

## **Unfinished Business:**

No Report

## **New Business:**

Rocky Teter inquired if the District could add to the pension fund this year.

Mr. Harpin said he informed Mr. Andrist the Board would look into adding to the fund next year.

## **Legal Comment:**

No comment

**Public Comment:**

None

**Executive Session:**

There was no further business, the meeting was adjourned at 6:17 p.m.

Randy Buckalew                      President                      8/18/09

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Darren Freiss                      Vice President                      8/18/09

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